

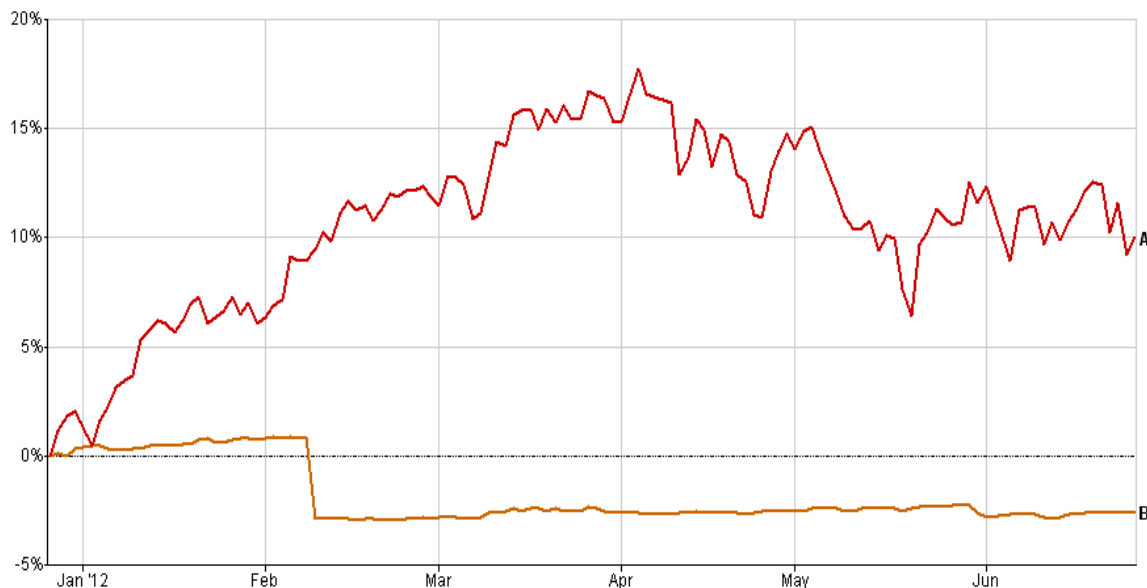


# THE Adviser

## Best and Worst

P1  
Best & Worst Graph

### Best and worst graph



- A - AXA - Framlington American Growth R Acc in GB [10.01%]
- B - SWIP - Property Trust Acc in GB [-2.61%]

figures in the graph refer to past performance, which is not a reliable indicator of future results

23/12/2011 - 27/06/2012 Data from FE 2012

AXA Framlington American Growth - Has been a beneficiary of troubled times. In addition corporate America is in very good shape.

SWIP - Through the period the fund switched from an offer to bid basis. We hope and believe this is a temporary measure which is resolved soon.

The value of your investment and any income from it may go down as well as up. You may not get back the original amount you invested. Tax treatment is dependent upon individual circumstances and may be subject to change in the future

