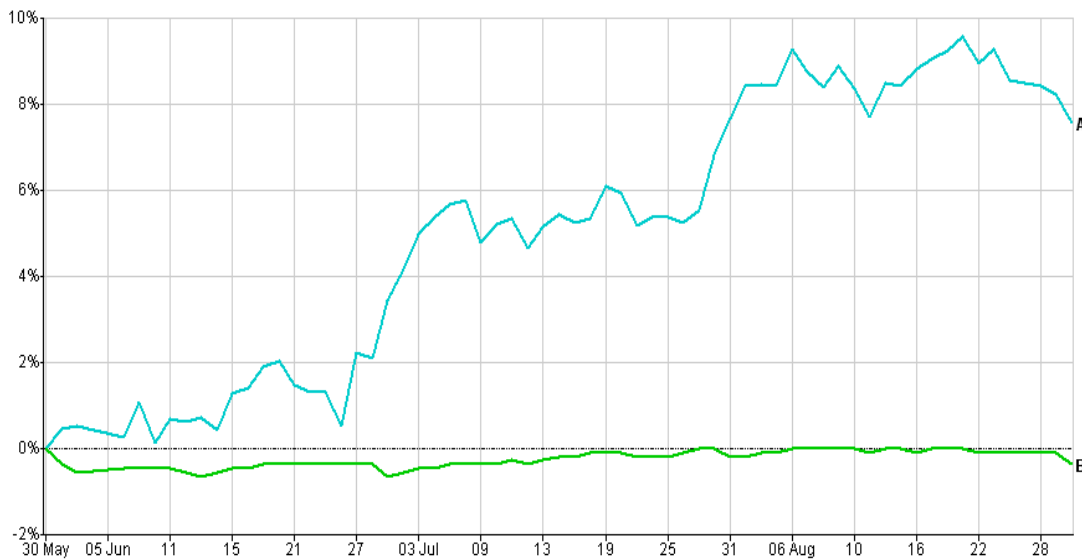




# THE Adviser

## Best and Worst



■ A - Newton Asian Income GBP TR in GB [7.56%]      30/05/2012 - 30/08/2012 Data from FE 2012  
 ■ B - SWIP - Property Trust Acc in GB [-0.37%]

figures in the graph refer to past performance, which is not a reliable indicator of future results

**Newton Asian Income** - The last 3 months have seen fabulous returns for equity markets. Over the summer period, markets have drifted higher on lack of negative news. Risk on markets have outperformed after Mario Draghi (Super Mario) said he would do whatever it takes to Save the Euro.

**SWIP Property** - There is always a smile on my face when the worst performing fund is only a mildly negative number. We still expect the fund to switch back to an offer basis.

The value of your investment and any income from it may go down as well as up. You may not get back the original amount you invested. Tax treatment is dependent upon individual circumstances and may be subject to change in the future